



DILLARD
UNIVERSITY

2021-2022

This form is REQUIRED!

Federal Direct Parent Loan Request

Student Name:	Social Security Number	DU ID
Permanent Address	Local Address	
Permanent City, State, Zip Code	Local City, State, Zip Code	
Permanent Phone ()	Local Phone ()	
Driver's License State: Number:	Birthdate: (MM/DD/YY):	
Citizenship: <input type="checkbox"/> U.S. Citizen <input type="checkbox"/> Eligible Non-Citizen A _____	Requested Term: <input type="checkbox"/> Fall/Spring <input type="checkbox"/> Fall Only <input type="checkbox"/> Spring Only <input type="checkbox"/> Summer Only	
<p>Statement of Educational Purpose/Registration Compliance (all students must complete this section): 1) I certify that I do not owe a refund on any grant or loan 2) I am not in default on any loan 3) I have made satisfactory arrangements to repay any defaulted loan and 4) I have not borrowed in excess of the loan limits under the Title IV programs, at any institution. I certify that I will use any funds I receive from the Title IV Student Financial Aid programs only for expenses related to attendance at Dillard University, and (check one): <input type="radio"/> I certify that I am registered with Selective Service.</p> <p><input type="radio"/> I certify that I am not required to register with Selective Service, because (check one): <input type="radio"/> I am female.</p> <p><input type="radio"/> I am in the Armed Services on active duty (does not apply to members of the Reserves and National Guard not on active duty). <input type="radio"/> I have not reached my 18th birthday. <input type="radio"/> I was born before 1960.</p> <p><input type="radio"/> I am a citizen of the Federated States of Micronesia, the Marshall Islands, or Palau.</p> <p>Student's Signature: _____ Date: _____</p>		

Parent Borrower Information: (ONE Parent Only)

Parent Borrower SSN	Birthdate:	
Full Legal Name (Last, First, Middle)		Relationship to Student
Citizenship: <input type="checkbox"/> U.S. Citizen <input type="checkbox"/> Eligible Non-Citizen (A _____)	Driver's License: State _____ Number _____	
Address: (P.O. Box's ARE NOT accepted)		
City	State	Zip
Permanent Phone (_____)		Business Phone (_____)
Email :		
<p>Requested Loan Amount: Unless otherwise specified, the total loan amount will be evenly divided between the fall and spring semesters. <i>If you request more than your maximum eligibility, the loan will be certified for the maximum amount you are eligible to receive.</i> Parents please make sure you have completed and submitted your credit check application and MPN online at www.studentloans.gov You must log in using your FSA ID (User Name and Password) that is specific to you.</p>		
I wish to borrow \$ _____, _____ .00 Parent Signature: _____		Date: ____/____/____



Federal Direct Parent Loan Request

General Information

Eligibility

You must be the biological or adoptive parent (or, in some cases, the stepparent) of the student. Your child must be a dependent student who is enrolled at least six hours at Dillard University. In addition, you and your child must be U.S. citizens or eligible non-citizens, must not be in default on any federal education loans or owe an overpayment on a federal education grant, and must meet other general eligibility requirements for the Federal Student Aid programs. The student must meet Dillard University's Satisfactory Academic Progress Policy as defined in the Dillard University Catalogue.

Credit Check

Your signature (on Page 1) confirms that you are not in default on a prior loan and authorizes the U.S. Dept. of Education and Dillard University to initiate a mandatory credit check required for the Federal Direct PLUS Loan if it has not already been completed through the online process. In addition, the Privacy Act of 1974 (5 U.S.C.552a) requires that the following notice be provided to you. The authority for collecting the information requested on this form is section 451 et seq. of the Higher Education Act of 1965, as amended. Your disclosure of this information is voluntary. However, if you do not provide this information, you cannot be considered for a Parent PLUS. The information on this form may be used to determine your eligibility for a PLUS Loan.

Interest Rates

Federal Direct PLUS Loans have a fixed interest rate of 6.31%, which begins to accrue at the date of disbursement. A 4.276% origination fee is charged at disbursement. There is also an upfront 1.5% origination fee rebate that is retained by the borrower if the first 12 monthly payments are made on time.

Authorization to Credit Student Account & Release Excess Funds

By my signature (on page 1), I the parent borrower, certify that I will use any funds I receive from this application solely for expenses related to the aforementioned student's attendance at Dillard University. By my signature, I authorize any Federal Direct PLUS Loan funds to be credited to the student's account and any excess funds to be issued to the student. Unless cancelled, this authorization remains in effect for future disbursements as long as the student is enrolled at Dillard University.

Repayment Responsibilities

By my signature (on page 1), I the parent borrower certify I understand that the PLUS Loan will be in my name and I will be responsible for repayment. **Repayment will begin 60 days after the full amount borrowed for a school year has been disbursed, unless I have requested, and been granted, a deferment by the Federal Direct Loans Office.** For information about repayment terms/rates, deferment, and other terms of the PLUS Loan, contact: Borrower Services, Direct Loan Servicing Center at 1.800.848.0979, or at <http://www.dl.ed.gov>.

Loan Consolidation

Existing Federal Direct PLUS Loans can be consolidated, which may lower your monthly payments. After disbursement of the loan, see <http://www.dl.ed.gov> or call 1.800.557.7392.

Return to:

Dillard University
2601 Gentilly Blvd
New Orleans, LA 70122
504-816-4677
504-816-5456 (fax)