

**DILLARD UNIVERSITY ~ OFFICE OF FINANCIAL AID & SCHOLARSHIPS**  
**Parent Loan for Undergraduate Students (PLUS)**

The PLUS loan is contingent upon credit approval. An application and promissory note will need to be completed. To begin the application process, the parent must apply online at <https://studentaid.gov>. The parent applying for the loan will utilize the same User Name and Password that was that was created specifically for that parent. This should be the same information used to complete the Free Application for Federal Student Aid (FAFSA). Once the PLUS application is completed, the Federal Government will determine if the PLUS is approved or denied. If approved, the PLUS Master Promissory Note (MPN) will need to be completed next. Additional information regarding the PLUS can be found at: <https://studentaid.ed.gov/sa/types/loans/plus>

**Parents have the option of listing the PLUS loan amount he/she is interested in borrowing – this amount should be indicated on the student’s Financial Aid Award which can be viewed on myDU.**

**STEPS TO APPLY:**

1. The parent applying for the loan will complete the PLUS application online at <https://studentaid.gov>
2. Click “**Log In**”. The username and password are the same as those used when completing the FAFSA.
3. You will be required to “Accept” before continuing to the student aid website.
4. Under the Parent tab click on “**Apply for a Parent PLUS Loan**”
5. Click on “**Start**” in the section that says I am a Parent of an Undergraduate Student
6. Award Year: 2022-2023
7. Follow the on screen steps to complete the application and credit check. The results of the credit check should be available almost immediately.

Approved: Information for completing a PLUS MPN may be given.

Denied: Options will be given to (1) Obtain an Endorser and complete PLUS Credit Counseling, (2) Appeal the credit decision by providing documentation of extenuating circumstances, or (3) Not proceed with the PLUS process.

Pending: Student Loan Support Center will need to be contacted at 1-800-557-7394 or

[StudentLoanSupport@ed.gov](mailto:StudentLoanSupport@ed.gov) because a decision could not be made

8. Once you are complete, the website will return you to the home page where you can complete PLUS Credit Counseling and a PLUS Master Promissory Note (MPN) if needed.

**IF THE PLUS IS DENIED:**

In the event the PLUS is denied due to credit reasons, and the student is interested in being considered for additional funding through the Federal Unsubsidized Stafford Loan, then a copy of the PLUS Denial along with a completed Non Co-Endorser Form will need to be submitted to the Dillard University Office of Financial Aid. The form may be mailed, faxed, emailed or brought into the Office of Financial Aid.

**Note:** The PLUS award will be canceled and an Additional Unsubsidized Loan can be added to the student’s award as follow:

Freshman/Sophomore: up to \$ 4,000 for the academic year

Junior/Senior: up to \$ 5,000 for the academic year

Please feel free to contact the Office of Financial Aid & Scholarships if there are any unanswered questions or additional information or assistance is needed at [financialaid@dillard.edu](mailto:financialaid@dillard.edu) or (504) 816-4677.