



DILLARD

UNIVERSITY

SUMMER 2021

*Application
For
Financial Aid*

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How Do I Apply for Financial Aid During the Summer?

- Complete the 2020-2021 Free Application for Federal Student Aid (FAFSA) by June 30, 2021, if applicable. You should complete the FAFSA online at <http://www.studentaid.gov>
- Complete a Summer Application for Financial Aid (attached).

What Types of Financial Aid are Available for the Summer?

- Federal Pell Grants are available for students who qualify.
- Federal Stafford Loans
- Federal Parent Loans
- Private Loans

What is the Cost of Attendance for Summer?

The estimated cost of attendance per session is listed below:

CATEGORY	ON CAMPUS	OFF CAMPUS NOT WITH PARENTS	LIVING WITH PARENTS
TUITION & FEES (198 per credit hour)	\$1422.00*	\$1422.00*	\$1422.00*
ROOM & BOARD	\$1,703	\$2176	\$773
BOOK/SUPPLIES	\$165	\$165	\$165
PERSONAL EXPENSES	\$305	\$305	\$305
TRANSPORTATION	\$278	\$278	\$278
TOTAL COST	\$3,873	\$4346	\$2943

*Based on 6 credit hours.

How Do I Apply for a Student Loan?

New Borrowers:

- Complete a summer school application.
- New borrowers will need to complete Entrance Counseling and a Master Promissory Note (MPN) by going online to <https://studentaid.gov/> and click “Log In”. The username and password are the same as those used when completing the FAFSA.
- You will be required to “Accept” before continuing to the student aid website
- Under the **In School** tab click on “Complete Loan Entrance Counseling”
- Click “Start” next to the heading **I am an Undergraduate Student**
- Follow all prompts until instructed otherwise
- Once completed, you will be directed back to the home page where you can “Complete a Loan Agreement (Master Promissory Note/MPN)” under the **In School** tab

Continuing Dillard Borrowers:

- Complete a summer school application (see attached)
- Return Summer application to the Office of Financial Aid

Transfer Borrowers:

- Cancel all loan(s) and other aid at prior institutions that cover the same period of enrollment at Dillard.
- Notify your lender(s) or servicer(s) of your decision to transfer and any changes in your new expected graduation date from Dillard.
- Complete the attached Loan Request Form
- You will need to complete Entrance Counseling and a Master Promissory Note (MPN) by going online to <https://studentaid.gov/> and click “Log In”. The username and password are the same as those used when completing the FAFSA.
- You will be required to “Accept” before continuing to the student aid website
- Under the **In School** tab click on “Complete Loan Entrance Counseling”
- Click “Start” next to the heading **I am an Undergraduate Student**
- Follow all prompts until instructed otherwise
- Once completed, you will be directed back to the home page where you can “Complete a Loan Agreement (Master Promissory Note/MPN)” under the **In School** tab

Private Loans

Dillard University will process private loans from any lender of your choosing. Please note on the loan request form, if approved for a private loan.

Parent Borrowers

- Parent Loan Borrowers should first complete the pre-screening process to have a credit decision determined. The pre-screening process does not obligate the parents to borrow; it simply verifies credit to determine if the parent is eligible to borrow under the Parent Loan Program.
- The parent applying for the loan will complete the PLUS application online at https://studentaid.gov and clicking “Log In” The username and password are the same as those used when completing the FAFSA.
- You will be required to “Accept” before continuing to the student aid website.
- Under the **Parent** tab click on “Apply for a Parent PLUS Loan”
- Click on “Start” in the section that says **I am a Parent of an Undergraduate Student**
- **Award Year:** 2020-2021
- Loan Period: **Start Date** is 06/2021 and the **End Date** is 08/2021
- Follow all prompts until instructed otherwise
- Once you are complete, the website will return you to the home page where you can complete PLUS Credit Counseling and a PLUS Master Promissory Note (MPN) if needed.

Where do I send the Above Describe Applications?

All form should be submitted to the Office of Financial Aid & Scholarships, unless otherwise stated.

How much can I borrow?

Maximum borrowing limits are listed in the chart below. We will use the number of credit you have earned toward your degree at Dillard and your dependency status as defined by Federal regulations. Please note that students are not

always eligible to borrow up to the maximum loan limits. Feel free to consult with a financial aid team member to help determine your eligibility.

2020-2021 Maximum Annual Federal Stafford Loan Limits

	Dependents Students	Independent Students*	
Academic Year	Maximum Federal Stafford Subsidized	Maximum Federal Stafford Unsubsidized	Maximum Federal* Stafford (Sub & Unsub.)
Annual Limits			
Freshman	\$3,500	\$6,000	\$9,500
Sophomore	\$4,500	\$6,000	\$10,500
Junior	\$5,500	\$7,000	\$12,500
Senior	\$5,500	\$7,000	\$12,500
Aggregate Limits	\$23,000	\$34,500	\$57,500

1. Loans borrowed previously at Dillard and at other schools are included in the maximum aggregate loan eligibility limits.
 2. All financial aid, including student loans, must be used for education expense only.
 3. Graduating students may be eligible for less than the amount list.
- *Includes dependent students whose parents are denied a Federal PLUS loan

How Will My Summer Loan Affect My Financial Aid?

If you did not borrow the maximum amount during the previous fall or spring semester, you may be able to utilize your 2020-2021 eligibility during the summer.

How Will My Summer Loan Affect My Fall Aid?

All students must maintain satisfactory academic progress, including the summer. You will be notified immediately after spring grades are posted if you have failed to maintain satisfactory academic progress (SAP), your aid may be subject to be cancellation. Please see the Dillard University Catalog for the university's SAP policy. Additional information can be found at our website at www.dillard.edu.

Students who withdraw either officially or unofficially will be reviewed for return of funds based on their last date of attendance as determined by the Office of Records and Registration. Please be advised that the Office of Business & Finance will send a billing statement for any balance due.

Year Round Pell

To be eligible for the additional Pell Grant funds, you must be eligible to receive Pell Grant funds for the payment period and must be enrolled at least half-time, in accordance with 34 CFR 668.2(b), in the payment period(s) for which you received the additional Pell Grant funds in excess of 100 percent of the student's Pell Grant Scheduled Award.

APPLICATION FOR FINANCIAL AID

SUMMER 2021

STUDENT LOAN REQUEST FORM

WHAT IS YOUR CLASSIFICATION/DIVISION?

_____ New Freshman _____ Freshman _____ Sophomore _____ Junior _____ Senior _____ Transfer _____ Special

PRINT WITH PEN OR TYPE						
Name (Last, First, Middle)		Social Security No.	DU ID	Sex	Date of Birth / /	Marital Status
Local Mailing Address (Number and Street)		City	State	Zip	Local phone number	
Permanent Address (Number and Street)		City	State	Zip	Permanent phone	
					Cellular Phone	
Driver's License No.	State Issued:	Citizenship <input type="checkbox"/> US <input type="checkbox"/> Foreign	Visa Status	Residence Plans <input type="checkbox"/> Dorm <input type="checkbox"/> With Parent <input type="checkbox"/> Off Campus		
STUDENT E-MAIL ADDRESS:			PARENT E-MAIL ADDRESS			

HOW MANY HOURS WILL YOU ENROLL?

HOUSING STATUS: Where do you plan to reside during the summer?

Registered Hours _____

On Campus: _____ (Dorm) With Parents Off Campus

Please Note: We *will not* process or certify your loan request until you register for summer courses. Pell grant eligibility will be determined prior to awarding student loans.

STUDENT LOAN INFORMATION

At least 90% of our students take advantage of the student loan programs available. You must be enrolled at least half-time (three hours for summer only) to be eligible to receive a loan. Are you interested in a low interest student loan to help pay for your education? Student loan repayment begins six months after you leave school.

_____ **Yes** (Continue to next section) _____ **No**, I do not wish to borrow a student loan. (**Skip to signature section**)

Check here if you wish NOT TO use your subsidized/unsubsidized student loan eligibility but will borrow using a private loan program.

First time borrowers are required to complete a Master Promissory Note and entrance loan counseling. Go online to www.studentaid.gov. **Entrance loan counseling is a requirement for all first time borrowers and transfer students.**

What is your requested loan amount? Remember to base your request(s) on remaining loan eligibility from the current school year.

Summer I: \$ _____

Are you in default on a student loan? _____ Yes _____ No Expected Graduation Date (Month/Year) _____

I certify that all information is true and correct.

Student Signature _____

Date _____

